

Local Market Update for October 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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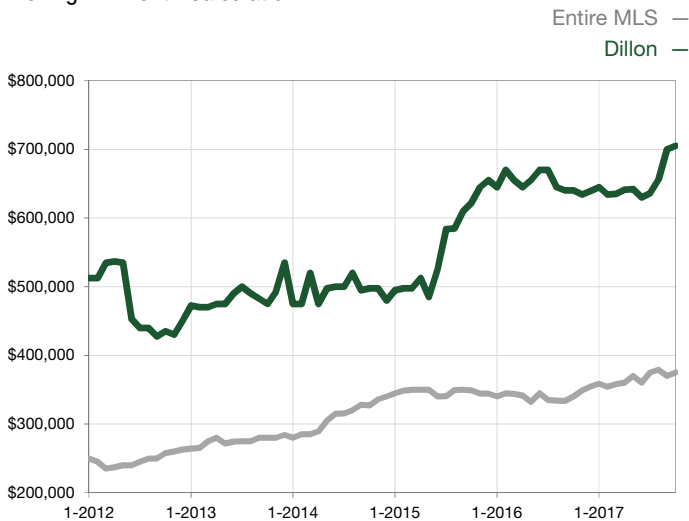
Single Family Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	2	0	- 100.0%	43	58	+ 34.9%
Sold Listings	6	7	+ 16.7%	43	46	+ 7.0%
Median Sales Price*	\$640,000	\$705,000	+ 10.2%	\$640,000	\$710,000	+ 10.9%
Average Sales Price*	\$647,957	\$657,143	+ 1.4%	\$687,881	\$779,291	+ 13.3%
Percent of List Price Received*	97.9%	98.1%	+ 0.2%	97.7%	97.3%	- 0.4%
Days on Market Until Sale	96	23	- 76.0%	77	44	- 42.9%
Inventory of Homes for Sale	13	9	- 30.8%	--	--	--
Months Supply of Inventory	2.7	1.9	- 29.6%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	October			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 10-2016	Thru 10-2017	Percent Change from Previous Year
New Listings	12	11	- 8.3%	189	140	- 25.9%
Sold Listings	15	17	+ 13.3%	125	125	0.0%
Median Sales Price*	\$230,000	\$365,000	+ 58.7%	\$232,500	\$261,000	+ 12.3%
Average Sales Price*	\$290,380	\$393,598	+ 35.5%	\$289,876	\$311,026	+ 7.3%
Percent of List Price Received*	98.7%	99.1%	+ 0.4%	98.1%	98.7%	+ 0.6%
Days on Market Until Sale	18	25	+ 38.9%	30	24	- 20.0%
Inventory of Homes for Sale	30	9	- 70.0%	--	--	--
Months Supply of Inventory	2.4	0.7	- 70.8%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

