## **Local Market Update for September 2016**A Research Tool Provided by the Colorado Association of REALTORS®



## **Frisco**

Single Family	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
New Listings	3	3	0.0%	49	38	- 22.4%
Sold Listings	5	3	- 40.0%	34	21	- 38.2%
Median Sales Price*	\$910,000	\$835,000	- 8.2%	\$837,500	\$811,000	- 3.2%
Average Sales Price*	\$996,000	\$861,667	- 13.5%	\$876,052	\$786,845	- 10.2%
Percent of List Price Received*	96.3%	98.2%	+ 2.0%	96.6%	97.2%	+ 0.6%
Days on Market Until Sale	121	28	- 76.9%	65	35	- 46.2%
Inventory of Homes for Sale	22	9	- 59.1%			
Months Supply of Inventory	6.1	2.8	- 54.1%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo	September			Year to Date		
Key Metrics	2015	2016	Percent Change from Previous Year	Thru 09-2015	Thru 09-2016	Percent Change from Previous Year
New Listings	16	14	- 12.5%	158	151	- 4.4%
Sold Listings	18	24	+ 33.3%	116	121	+ 4.3%
Median Sales Price*	\$459,500	\$555,000	+ 20.8%	\$417,000	\$480,000	+ 15.1%
Average Sales Price*	\$538,012	\$606,668	+ 12.8%	\$463,614	\$551,455	+ 18.9%
Percent of List Price Received*	97.2%	98.6%	+ 1.4%	97.8%	98.3%	+ 0.5%
Days on Market Until Sale	57	67	+ 17.5%	73	54	- 26.0%
Inventory of Homes for Sale	66	19	- 71.2%			
Months Supply of Inventory	4.9	1.4	- 71.4%			

<sup>\*</sup> Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Entire MLS -

## **Median Sales Price - Single Family** Rolling 12-Month Calculation

1-2011

1-2012

Frisco -\$900,000 \$800,000 \$700,000 \$600,000 \$500,000 \$400,000 \$300,000 \$200,000

1-2013

1-2014

1-2015

1-2016

## **Median Sales Price - Townhouse-Condo**

