

Local Market Update for September 2017

A Research Tool Provided by the Colorado Association of REALTORS®



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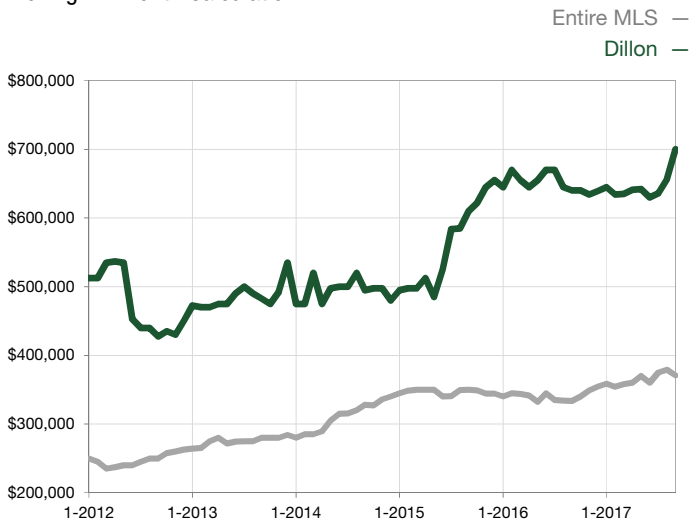
Single Family Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	3	4	+ 33.3%	41	58	+ 41.5%
Sold Listings	5	8	+ 60.0%	37	39	+ 5.4%
Median Sales Price*	\$470,000	\$735,000	+ 56.4%	\$640,000	\$730,000	+ 14.1%
Average Sales Price*	\$549,000	\$900,250	+ 64.0%	\$694,355	\$801,215	+ 15.4%
Percent of List Price Received*	98.5%	97.6%	- 0.9%	97.7%	97.2%	- 0.5%
Days on Market Until Sale	70	101	+ 44.3%	74	48	- 35.1%
Inventory of Homes for Sale	17	12	- 29.4%	--	--	--
Months Supply of Inventory	3.5	2.6	- 25.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Townhouse-Condo Key Metrics	September			Year to Date		
	2016	2017	Percent Change from Previous Year	Thru 09-2016	Thru 09-2017	Percent Change from Previous Year
New Listings	16	11	- 31.3%	177	129	- 27.1%
Sold Listings	11	15	+ 36.4%	110	108	- 1.8%
Median Sales Price*	\$227,500	\$396,000	+ 74.1%	\$233,750	\$250,000	+ 7.0%
Average Sales Price*	\$298,318	\$390,500	+ 30.9%	\$289,807	\$298,029	+ 2.8%
Percent of List Price Received*	98.8%	98.9%	+ 0.1%	98.0%	98.6%	+ 0.6%
Days on Market Until Sale	35	32	- 8.6%	32	24	- 25.0%
Inventory of Homes for Sale	80	11	- 86.3%	--	--	--
Months Supply of Inventory	6.3	0.9	- 85.7%	--	--	--

* Does not account for seller concessions and/or down payment assistance. | Activity for one month can sometimes look extreme due to small sample size.

Median Sales Price – Single Family
Rolling 12-Month Calculation



Median Sales Price – Townhouse-Condo
Rolling 12-Month Calculation

