



MLS Board Meeting Minutes

1. **Call to Order-** Meeting was called to order at 8:00 AM by Kevin Broadrick.
2. **Roll Call & Confirmation of Quorum-** Quorum is present.
3. **Public Comment Period-** NA
4. **SAR Snapshot Review**
5. **Consent Agenda-** A MOTION was made, seconded and approved to the Consent Agenda as presented.
 - November 2018 Minutes
 - New Members
 - Membership Policy Compliance
6. **Committee Reporting-**
 - A. **President's Report-** The President thanked the Board for a really productive year.
 - B. **SAR President's Report-** No report
 - C. **Executive Director's Report-** Scott Dodge has asked the MLS to give ten years of historical data to Park County for an affordable housing study. The Board agreed to give the data to Park County. The MLS President will speak to Scott Dodge specifically about the information needed.
7. **October 2018 Financials-** ED and CPA reviewed the October financials with the Board. Due to the early timing of the December meeting, the November financials were not ready. The Board reviewed and approved the October 2018 financials. Mike Krueger abstained.

DECEMBER 8, 2018
SAR OFFICES

Board Members:

Kevin Broadrick
Spencer Thomas
Tom Kozlowski
Jason Smith
Frank Hofmeister
Mike Krueger
Jim Schlegel
Chantal Wener

Committee Members:

Eric Degerberg

Staff Present:

Sarah Thorsteinson
Kristi Gifford

Minutes taken by:

Sarah Thorsteinson

Members Absent:

Lisa Bova
Andrew Biggin

Guests:

Lindsay Gremmer, CPA

8. BUSINESS MEETING

Old Business

A. Contracts Update

The Executive Director updated the Board on the status of several contracts. The MLS is waiting to hear back on the Supra contract. Staff received an update from Supra that they are working on the contract.

The Corelogic coterminous agreement was presented to the MLS Board with the addition of products BoxMLS, MLS Touch, trestle, and trestle defender.

There was a MOTION and SECOND to Proceed with BoxMLS with a 3 year agreement as long as there is an option to terminate early, subject to legal review by MLS attorneys. The motion was APPROVED.

There was a MOTION and SECOND to move forward with MLS Touch for a 3 yr agreement with option for Board of Directors to configure for participants only with no public option. The motion was APPROVED.

The Board discussed Matrix 360 and whether the Board needed to keep REALIST. Staff will research with the Board.

B. 2019 MLS Budget

The ED presented an updated budget to the Board for approval. At the previous meeting the Board discussed whether the MLS should be operating at a high negative budget, and asked for the advice of CPA. The ED and CPA agreed that the CAR and NAR travel should be taken out of the MLS budget and put back into the SAR budget. There was a discussion on the budgeting process with the CPA, who attended the meeting by phone. There was a MOTION and second to Approve the 2019 Budget. The motion PASSED. Mike Krueger abstained.

C. Approval of 2019 Board Nominations

The MLS President presented the recommendations of the Nominating committee for 2019 Board of Directors: Isabel Rawson for Director and Spencer Thomas for MLS President-elect. There was a MOTION and a second to approve the nominated directors. The MOTION carried.

New Business

A. Open House Sign Policy

One of the Brokers asked if the Board would consider a stronger open house sign policy that escalated if violations continued. The Board discussed imposing the fine on both the broker and the Designated REALTOR to make sure both the broker and the Designated REALTOR understood the importance of the policy. The proposed fine policy is \$100 first offense, \$500 second offense, \$1500 third offense, and 4th offense possible suspension of MLS access. The fine policy would apply to both the violating broker and the Designated REALTOR on a calendar year basis. The Designated REALTOR would not have their MLS access suspended after the 4th offense. There was a MOTION and Second to Approve the above fine structure. The motion was APPROVED.

9. **Open Floor Items- There were no open floor items.**

10. **Meeting adjourned- 9:55 am.**