



MLS Board Meeting Minutes

1. **Call to Order-** Meeting was called to order at 8:35 AM by Kevin Broadrick.
2. **Roll Call & Confirmation of Quorum-** Quorum is present.
3. **Public Comment Period-** NA
4. **SAR Snapshot Review**
5. **Consent Agenda-** A MOTION was made, seconded and approved to the Consent Agenda as presented.
 - October 2018 Minutes
 - New Members
 - Membership Policy Compliance
6. **Committee Reporting-**
 - A. **President's Report-** The President discussed whether to cancel the December Board meeting or move to a different date. The Board agreed to have a short meeting on December 6th.
 - B. **SAR President's Report-** The President updated the Board on the NAR Fall Conference, noting the value of relationships and networking with other boards to see what they are working on and thoughts on industry changes.
 - C. **Executive Director's Report-** The ED gave an update on the Supra Contract and new Colorado Privacy and Personal Information Laws.
7. **October 2018 Financials-** Financials were not ready due to the early timing of the November meeting. The October financials will be review at the December Meeting.

NOVEMBER 8, 2018
SAR OFFICES

Board Members:

Kevin Broadrick
Spencer Thomas
Tom Kozlowski
Jason Smith
Frank Hofmeister
Mike Krueger
Jim Schlegel
Chantal Wener

Committee Members:

Lisa Bova
Andrew Biggin
Eric Degerberg

Staff Present:

Sarah Thorsteinson
Kristi Gifford

Minutes taken by:

Sarah Thorsteinson

Members Absent:

Isabel Rawson (Committee)

Guests:

Guests:

8. BUSINESS MEETING

Old Business

A. MLS Touch Product Demo

The Board received a demo from Corelogic of the new MLS Touch, which would be an improved, upgraded version of Ski MLS. The cost would be \$1.00/month/ per member which is less than the \$1.02 a month the MLS currently pays. There was a MOTION and a second to upgrade skiMLS to the new MLS Touch Product. The MOTION was APPROVED.

B. BoxMLS Product demo

The Board received a demo of the BOX MLS broker/client alternative search which, the board felt was an upgrade to the current, and dated, search tool through Matrix. The Board discussed the value of this product when many offices already use their own alternative search. It was brought up that the majority of our members are independents and may find great value to this product. It will cost approximately \$17,400 for the year and \$4,000 for set up. There was a MOTION and SECOND to pursue the product further and get a contract for BoxMLS. The MOTION was APPROVED. The Board will review the product again at the December 6th meeting.

C. 2019 MLS Budget

The President and ED discussed concern that with adding a number of new products and services to the budget, along with all of SAR's NAR and CAR Travel, the board would be operating on a high negative budget. There was discussion about why the Board would operate on a negative budget and the budget process. The Board asked the ED to ask the CPA her opinion of whether the high negative budget is appropriate or whether it should be shaved. The Board agreed that the MLS CPA would be invited to attend the December 6th meeting to review the budget.

D. LMS- Charges for Online Training

There was discussion about the new NAR requirement that MLS's must provide online MLS training. Now that the MLS has chosen an online training product, what should the Board charge the participant for the class? There was a MOTION and SECOND to make the fee for online training \$295.00 per participant. The MOTION was APPROVED.

E. CTM eContracts update on SSO access

CTM has told the MLS that they will not close access to the direct URL for the members in order to increase security as the MLS has requested. CTM is offering that members will have the ability on their own dashboard to select an option to be only available via the SSO. The MLS Director has requested screen shots and description to see how this would work. The Board was not happy with that compromise by CTM and asked the MLS Director to go back and say no to the compromise.

New Business

A. Trestle/Trestle Defender

In order to implement Trestle Defender and get it for free in 2019, we need to move 25 feeds over now. Our Corelogic Rep is working on getting the contract for Defender. It will be included in a master contract with Corelogic. Kristi has opened both the RETS and API feeds to become RESO compliant again. It was brought up that the fee for Trestle could be \$75/month feed for each vendor that may be passed on to each individual broker. MLS staff will research further and report back in December.

VOW- How much should the MLS charge for a VOW? Our audit costs are very high and should be passed on to the broker. The Board agreed \$1500 for liquid damages, set up fee \$2500 (to cover \$2000 Clarity Charge, \$500 to MLS) and an Annual Audit Fee of \$2000 to cover Clarity charges to re-audit each year. Broker will also be responsible for the \$250 per hour cost of Clarity to re-audit the site.

8. **Open Floor Items**
9. **Review of Action Items for October Board Meeting Adjournment**
10. **Meeting adjourned- 12:34 PM**