



OCTOBER 10, 2019
SAR OFFICES

MLS Board Meeting Minutes

1. **Call to Order-** Spencer Thomas, President-elect, called the meeting to order at 8:37am.
2. **Roll Call and Confirmation of Quorum-** The roll call was taken, and 7 voting members were present for a quorum.
3. **Public Comment:** none.
4. **October 2019 Snapshot Review-** The Executive Director reviewed the Snapshot with the Board.
5. **Consent Agenda-** New members, September minutes and membership policy compliance were reviewed. There was a MOTION and SECOND to approve the consent agenda. The motion was APPROVED.
6. **Leadership Reporting**
 - A. **President's Report-** The President-elect presented the slate of candidates for 2020 Board of Directors. Jim Schlegel will be President-elect, and Eric Degerberg will be a director. Frank is stepping down so there will be one additional seat.
 - B. **SAR President's Report-** no report
 - C. **Executive Director Report-** The Executive Director updated the Board on a meeting with Rep. Julie McCluskie regarding a statewide short-term rental policy that would tax rental properties at 29% commercial property tax rate. The Board asked that this information be sent out to the SAR members for their feedback.
7. **Financials-** The Executive Director reviewed the September 2019 financials. There was a Motion and a SECOND to APPROVE the Financials. The motion PASSED.
8. **Old Business:**
 - A. **New Product Update:**
 - BoxMLS-** In September, the MLS board discussed terminating the BoxMLS given that the member adoption rate has not been high. There was a MOTION to terminate BOXMLS effective immediately and to notify users. The MOTION PASSED.
 - Prospects CRM-**Waiting for a contract. We have already negotiated no admin charges and the contract will be co-terminus with other Corelogic products. The price will be \$2.50/month.

Voting Director Attendees:

Spencer Thomas
Kevin Broadrick
Isabel Rawson
Jim Schlegel
Chantal Wener
Frank Hofmeister
Tom Coolidge

MLS Committee Attendees:

Lisa Bova
Eric Degerberg
Mike Krueger

Not in Attendance:

Tom Kozlowski

Guests:

Theo Jordan
Sarah O'Connor

Staff:

Kristi Gifford
Sarah Thorsteinson

Minutes taken by:

Sarah Thorsteinson

Cloud CMA- The Board discussed adding Cloud CMA as a new member benefit and agreed to go with the 400 member minimum at \$1.50 per member. There was a MOTION to APPROVE Cloud CMA as a new member benefit at \$1.50 per member. The MOTION PASSED.

Showing Time- We have a call in to get pricing on additional Showing Time Products.

B. 2020 MLS Budget Draft Revisions

The Board agreed to give SAR a \$23,000 dividend due to after tax retained earnings being high. The Board also agreed to \$25 sq ft rent to SAR for 2020 to be comparable with commercial rent prices in Dillon. The new rent price will be retroactive to January 1, 2019 to a total of \$62,775 for 2019. The Board also discussed buying a bulk subscription to Inman and RETechnology for the members and asked staff to research the cost. The Board will vote on the budget at the next meeting.

9. New Business

A. Wholesaler marketing before a property has closed on the acquisition

The Board reviewed a request to input a listing that is already currently being marketed by the builder. It would be a re-sale of an already pending property. MLS legal counsel indicated this practice is legal, but it is a question of whether the Board wants to allow it. The Board agreed that they need to change the data rule to include a third exception for wholesalers and duplicate listings per legal review. Staff will research verbiage and will bring it back to the Board for review.

B. NAR Proposed Change statement 8.0- MLS Cooperation Proposal

NAR is proposing a rule change intended to curb "Coming Soon" listings. The proposal would require that a property be put into the MLS within 24 hours of initial marketing of the property. MLS staff stated that this rule will be difficult to enforce at SAR as this rule pertains to off-MLS listings. Staff would have to rely on member policing and proof. Staff asked for the Board to provide feedback on the policy that will be voted on in November in San Francisco.

10. Open Floor items

MLS Director mentioned that a member requested that the Board consider adding Biennial odd and Biennial even options to the HOA frequency. The Board declined to make changes.

There was a MOTION TO ADJOURN in record time. The Motion was seconded and passed. The meeting adjourned at 10:00 am.