

🏠 **Location:** 352 Lake Dillon Drive
📅 **Date:** February 13, 2020
🕒 **Time:** 8:30 am

MINUTES

Summit MLS Board of Directors Meeting February 13, 2020

Board Members Present: Spencer Thomas, President; Tom Kozlowski, Past President; Jim Schlegel, President-elect; Dana Cottrell, SAR President; Kevin Broadrick, Isabel Rawson; Chantal Wener; Eric Degerberg

Committee Members Present: Mike Krueger, Lisa Bova


Staff Present: Sarah Thorsteinson, Executive Director; Kristi Gifford, MLS Director

- I. **Call to Order-** Spencer Thomas called the meeting to order at 8:37 am
- II. **Roll Call and Confirmation of Quorum (3)-** The roll call was taken and 8 voting members were present for a quorum.
- III. **Public Comment Period** – a member made a request for a reduction in fines due to Open House Sign violations.

After the Member comment period the Board went into Executive Session at 8:46 to discuss the request of the member. The meeting readjourned at 8:52.
- IV. **SAR Snapshot Review** – The Executive Director reviewed the SAR Snapshot for the month with the Board.
- V. **Consent Agenda-** The consent agenda included the following items. There were 2 members who are not in full compliance at this time.
 1. January Minutes
 2. New Members
 3. Membership Policy Compliance

There was a MOTION and SECOND TO APPROVE the February Consent Agenda. The MOTION was APPROVED.

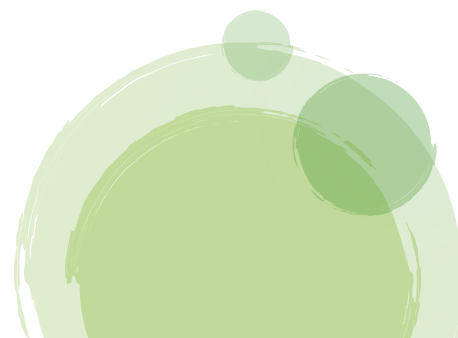
- VI. **Financials Review-** The Executive Director reviewed the December 2019 MLS financials with the Board, noting that while the board had projected a negative budget of -\$68,333 for 2019, the year ended with a net profit of \$27,305.00 The MLS and SAR in cooperation were able to reduce MLS taxable income through a trademark agreement of \$30,703 payable to SAR and an increase in MLS rent to SAR of \$24,375. The rent was increased to be competitive with market rates in




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Dillon. The January 2020 MLS Financials were also reviewed. There was a MOTION and Second to approve the December 2019 and January 2020 MLS Financial Statements. The Motion Passed.

VII. Old Business

- A. **President's Report**-Spencer let the Board know that SAR is working on their annual membership survey. If any Board members have an questions, please get the to SAR by February 19th.
 - B. **SAR President's Report**- Dana Cottrell gave an update on doing a monthly video to the members. She would like to talk about Forewarn, the forthcoming membership survey, the new showing time product as member benefits.
 - C. **Executive Director's Report**-Sarah Thorsteinson gave an update on the hiring process, and a potential opportunity to change the job description for the new part time position from Association Coordinator to Broker Services Manager and update the hours from 20 hours a week to 25 hours initially. After a temporary probation period, the hours would increase to 30 hours a week. This would benefit SAR members with increased hours that would be allocated to MLS training and bringing back MLS computer labs for REALTOR members. There was a MOTION and SECOND to approve a new employee for up to 30 hours a week with 50% of the employee time going towards towards serving the MLS. The MOTION PASSED. The motion now goes to the SAR Board for final approval.
 - D. **New Product Update**- Kristi Gifford discussed the new products and their dates and timelines. We do not have a date for Prospects CRM yet. Cloud CMA- Beta's have their credentials and SSO is ready. Showingtime enhancements are lunching February 18th. Realist is expected to launch April 8th. There will be a VOW audit coming soon for a member office who is seeking a VOW.
 - E. **Clear Cooperation 8.0**-Discussions continued regarding the MLS policy. The Board asked Kristi to draft a statistical listing policy.
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VIII. New Business

- A. **Open House Broadcast-** the Board discussed the Listserves and issues that members are having with brokers putting new listings on every listserve, some people don't like the recommendations and public open houses being put on the Listserve. The Board agreed that there should be no new mls listings on the list serve. People can find them in Matrix. No weekend open houses should be on the open house list serve as well. The recommendations will be sent to the SAR Board.
- F. **Best Practices for New Development-** The Board discussed best practices for new developments in the MLS. A New development was flagged by the County over the List price being significantly lower than the sold price. This was due to the list price not including optional upgrades chosen by the buyer. The County record displays the Warranty Deed matching the list price but does not display the upgrade pricing. The Board discussed best practices to show a clear picture of the sold price. The Board recommended that Kristi educate the broker with the new developments and let the County address the issue.
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IX. Open Floor Items

Mike Krueger brought up a few months ago that the "rentals allowed" field should be mandatory. After some discussion, the Board agreed that Kristi will create a mandatory Short Term Rentals Field with the options being yes, no, limited. She will need to delete the current rentals field and add a new field.

X. Adjournment

