

/*MLS Board of Directors Meeting Minutes

September 10, 2020

Protect and Promote the interest of our Summit MLS participants by providing the most appropriate and comprehensive information services that will enhance our member's ability to conduct their business.

I. Call to Order

Spencer Thomas, President

The meeting was called to order at 8:31 am. Jim Schlegel introduced Shannon Bosgraaf and Betsy Goodell as new MLS Committee members.

II. Roll Call and Confirmation of Quorum (3)

Sarah Thorsteinson, Executive Director

Eight voting members were present for a quorum including, Spencer Thomas, Jim Schlegel, Eric Degerberg, Tom Kozlowski, Dana Cottrell, Isabel Rawson and Chantal Wener. Committee members present were: Andrew Biggin, Lisa Bova, and Mike Krueger. Staff present: Kristi Gifford, Sarah Thorsteinson. Guests were Aleks Matthews, Shannon Bosgraaf, and Betsy Goodell.

III. Public Comment Period – there was no public comment.

IV. SAR Snapshot Review

Sarah Thorsteinson, Executive Director

The September Snapshot was reviewed with the Board.

V. Consent Agenda

Spencer Thomas, President

-The Board reviewed the August 2020 Minutes, New Members, and Membership Policy Compliance. The Board revisited the August minutes to clarify what the Board decided on the short term rental fields. The board confirmed that the rentals allowed field will stay in place with the proposed short term rentals field being dismissed. There was a MOTION and Second to APPROVE the Consent Agenda with the changes to the MLS Minutes on STR's. The Agenda was APPROVED.

VI. Financials Review

Sarah Thorsteinson, Executive Director

The Executive Director reviewed the August financials with the Board of Directors. There was a MOTION and SECOND to APPROVE the August Financials as presented. The MOTION PASSED.

VII. Corelogic Product Demo-9:00 AM

The board received a demo for One Home- an updated client portal from Brian Young of Corelogic. The full package includes text to consumers from the portal, HomeVisit media package which includes a la cart items such as floor plans, 3d models and flyers, Matrix labs-LMS, Clareity API integrations, LiveBy Demographic Integrations, and the ForeSee survey tool. The board is very interested in the package but wants to be sure the products can be



customized for the Summit County Market. Initial pricing was \$2.25 per user, but we are waiting for updated pricing from Brian.

VIII. Old Business

Spencer Thomas, President

A. Update: New Products & MLS Updates

The Board received the following updates on the MLS new product releases, timelines, and comments.

1. SFTP server update- September 14-21st all FTP servers will be updated to SFTP. It only effects the AMS and small changes to other vendors using FTP files to communicate on the SSO products.
2. CTMe- Issues should be fixed within the next few weeks, but they have been saying that for a while.
3. Vow Audit update: The MLS Director had a conference call with the legal team for the brokerage. They will send over a proposal for the securities they have in place on off-market data. They are considering dropping the VOW and going with the basic IDX to remove the VOW restrictions they are in violation of.

IX. New Business

Spencer Thomas, President

A. President's Report -The President updated the Board on Executive Committee review of SAR and MLS benefits and what products may be better as a SAR Board benefit. The Committee is still reviewing and having SAR attorneys review as well. The President-elect also updated the Board on 2021 MLS committee member invitations based on people who expressed interest in the July Membership survey.

B. SAR Presidents Report- There has been a lot of committee work going on behind the scenes at SAR. The Education Committee and marketing committee have been hard at work. We are in budget season and 2021 budgeting is in process. SAR is working on getting board members for 2021 as well.

At this point it was asked by a board member for an upgrade in the video and photo quality in the MLS. Staff said they would research the issue.

C. Executive Director Report- Budget will be on the October agenda. The Board affirmed that they want to be conservative and budget for a 7% drop in participants for 2021. The Executive Director also updated the Board of the Great Cookie drop with SAR providing cookies to all of the school districts in Summit, Park, and Lake Counties. There will be a virtual candidate forum on October 7th and a ballot initiatives forum on the 6th that SAR is co-sponsoring with the builders, Chamber, Summit Daily and Always Mountain Time.

D. MLS Policy Questions

The Board discussed the use of the terms MLS and MLS service by participants. NARs optional policy does not allow brokers to imply that they or their office are an MLS but leaves it to the local board to create policy and enforce that policy if they choose. The Board discussed whether to create a policy on use of the terms MLS and MLS service and decided to continue our current policy. If there is an ethics violation for misleading the public this should be brought to the proper authority.

E. Action Items from August Meeting

- a. Rentals Allowed field - requested to stay as is but make mandatory.





Location: SAR 352 Lake Dillon Drive

Date: September 10, 2020

Time: 8:30-11:00 PM

- b. Spoke with Corelogic about Documents on realist. They are researching but feel we have everything that is available. They will confirm and get back to us.
- c. Submitted enhancements request for supplements to be sent as broker wishes. We cannot send external links to documents.
- d. Additional cities of Fraser, Tabernash, and Winter Park for the MLS have been requested.

F. Open Floor Items

Adjournment: The meeting adjourned at 10:51 am

