



DECEMBER 19, 2019
SAR OFFICES

SAR Board Meeting Minutes

1. **Call to Order-** Tom Coolidge, President, called the meeting to order at 10:00 am.
2. **Roll Call and Confirmation of Quorum-** The roll call was taken and 10 voting members were present for a quorum.
3. **Public Comment:** There was no public comment.
4. **Consent Agenda-** The Executive Director reviewed the Association snapshot and new members. There was a MOTION and SECOND to approve the consent agenda, including new members and November minutes. The motion was APPROVED.
5. **Edward Jones Update:** Mark Nunn reviewed the SAR Edward Jones Accounts and the current economic situation.
6. **Financials-** The Executive Director and CPA reviewed the November 2019 SAR and MLS financials. There was a Motion and a SECOND to APPROVE the November SAR and MLS Financials. The motion PASSED. The ED has reviewed the final costs for the SAR Building remodel, noting that we were under budget on the project and that because SAR is projecting a large net profit, the project will be almost a financial wash.
7. **Old Business:**
 - A. **Discussion of new logo design**

The Board had an initial discussion regarding the 2020 redesign of the SAR logo. The Marketing Committee is already working on it. The consistent message is that the Board would like the logo to be clean and simple.
8. **New Business**
 - A. **President's Report**

Tom said thank you to the Board of Directors for their work in 2019 and recognized Tom Kozlowski, Jason Smith, and Jackie McPheeters who are leaving the Board. He thanked them for their years of service. He also reflected on some of the highlights of the year.
 - B. **Executive Director Report**

The ED thanked Tom for his service as Board President in 2019. She also let the Board know that Fred Ebert will do the building valuation in early January. The Forewarn contract should be signed shortly.
 - C. **Summit MLS Report**

The MLS has decided to put off implementation of the Clear Cooperation 8.0 until the CMLS working group has made recommendations. There are many boards receiving push back on this policy.

Attendees:

Tom Coolidge
Dana Cottrell
Lisa Bova
Courtney Peroutka
Jack Carpenter
Dave Greenberg
Jason Smith
Jennifer Chambers
John Angelico
Tom Kozlowski
Jennifer Chambers

Not in Attendance:

Jackie McPheeters

Guests:

Dishon Lutz
Steve Fisher
Jim Schlegel
Spencer Thomas

Staff in Attendance:

Sarah Thorsteinson

Minutes taken by:

Sarah Thorsteinson

D. Provisional Membership

Staff is recommending that new SAR member applicants be allowed provisional membership within 3-5 days of application, rather than waiting for the next Board meeting for approval. This delays a REALTOR getting into the business unnecessarily, given that SAR cannot deny membership other than for criminal or ethics charges. There was a MOTION and Second to APPROVE allowing provisional membership of new SAR members pending attorney review for Bylaw changes. The MOTION PASSED.

E. Trademark Agreement between SAR and MLS

SAR's CPA recommended that SAR and MLS create a Trademark agreement for the MLS to use the SAR logo and that the fee be a percentage of the MLS's annual taxable income. Staff was directed to create an agreement with the attorneys. There was a MOTION and SECOND To APPROVE the Trademark Agreement. The MOTION Carried.

9. The meeting adjourned at 11:30 AM