



FEBRUARY 21, 2019
SAR OFFICES

SAR Board Meeting Minutes

1. **Call to Order-** Tom Coolidge, President, called the meeting to order at 8:33am.
2. **Roll Call and Confirmation of Quorum-** The roll call was taken and 11 voting members were present for a quorum.
3. **Public Comment:** There was no public comment.
4. **Approval of Minutes –** A MOTION was made, seconded and approved to approve the January 2019 minutes as written.
5. **Consent Agenda-** The Executive Director reviewed the Association snapshot and new members. There was a MOTION and SECOND to approve the consent agenda. The motion was APPROVED.
6. **December and January Financials-** The Executive Director and CPA reviewed the 2018 year-end financials and January 2019 financials. The CPA also reviewed how to read the financials and key items to note. There was a Motion and a SECOND to APPROVE the December and January Financials. The motion PASSED.

The CPA gave an overview of the financials for the new boards of directors.

Old Business:

A. 2019 Board of Directors Orientation

The Executive Director instructed the Board of Directors on the history of the association, processes, and fiduciary responsibilities to the Board.

B. County Assessor Membership

The Boards continued review of whether County Assessor's offices should have access to the MLS. It was agreed the MLS will look at a fee structure for County Assessor's employees who are accessing the MLS. Currently there is not a fee for those employees, but SAR pays upwards of \$20 per month, per licensed user. The SAR Board will look at creating a membership policy for the Assessor's office. The Policy Committee will draft language to consider for the March meeting.

- C. **President's Report-**Tom Coolidge & Tom Kozlowski
SAR- The President presented the Committee list for 2019. He also noted that the 2019 reserves amount is required to be set at the beginning of the year. The Executive Committee set the reserves amount for \$363,198.99. This

Attendees:

SAR BOARD:

Jason Smith
Jackie McPheeters
Tom Coolidge
Tom Kozlowski
John Angelico
Dana Cottrell
Courtney Peroutka
Lisa Bova
Jack Carpenter
Dave Greenberg

MLS BOARD:

Tom Kozlowski
Kevin Broadrick
Tom Coolidge
Frank Hofmeister
Isabel Rawson
Jim Schlegel
Chantal Wener

MLS Committee:

Eric Degerberg
Lisa Bova
Kathy Christina

Not In Attendance:

Andrew Biggin
Spencer Thomas
Mike Krueger

Guests:

Jonathan Enns
Mark McManis

Staff:

Kristi Gifford
Sarah Thorsteinson

is based on 6 months of operating expenses for the association. The reserve accounts are the two Edward Jones Accounts.

MLS- The MLS President presented an update on the outstanding contracts. Noting that the Corelogic contracts have been approved by legal and signed. Still waiting for the Supra contract to come back from Supra legal review. Mentioned the release of Matrix 360 has been pushed back due to questions and configuration comments.

D. Executive Director Report – Sarah Thorsteinson

The ED reviewed the completed SAR 2019 Strategic Plan with the Board. She also created a “Strat Plan Matrix” that identifies each of the goals, who is responsible for each goal, what staff person is assigned, and what the outcome was of the goal. The Matrix will be used as a tool to track progress for the year.

THE ED also discussed a bill that is moving in the Colorado State General Assembly that would create a fire commission but would not have a property owner on the commission. SAR was asked to testify before the Senate Agriculture Commission on the bill about the need for a property owner.

E. Review of January Action Items- Sarah Thorsteinson

The Executive Director reviewed the Board Action Items from the previous meeting.

7. New Business

A. Staff Paid Time Off Policy

The Board reviewed an Executive Committee request for staff to receive an additional week of vacation time. The Boards discussed the issue and decided that the staff would be given two additional holidays, the day after Thanksgiving, and the day before Christmas. The office will be closed on these days. The Board will review the complete vacation policy during the budget season along with the full compensation policy.

B. Affiliate Access to the 10K reports

Affiliates would like access to the 10k reports. Currently CAR is publishing SAR’s data as a 10k report and branded with CAR. The Boards feel that SAR should receive the credit for the data. It was agreed that the data should be published on the SAR website each month so that affiliates, members of the media, and the public can access it. There was a MOTION and SECOND to approve allowing the 10k reports to be put on the SAR website. The Motion PASSED.

C. Playhouse Project Sponsorship

Meg Boyer, Publisher for the Summit Daily, and Polly ReQua, account executive for the SDN, presented an opportunity for SAR to be the title sponsor for the Playhouse Project, which is a project to raise money for FIRC. The project encourages builders to build playhouses that will be on display for 6 weeks for the summer before being auctioned off as a fundraiser. There was a MOTION and SECOND to approve the Playhouse Project sponsorship using \$6500 from the Summit Foundation donor advised fund, \$2500 from the Core Standards budget, \$1500 from the Marketing Taskforce, and \$1500 from the Charitable Fund Committee.

D. Trestle Vendor Fees Update

The MLS Director reported that the MLS RETS feeds have more options available with the new product called Trestle. Trestle was brought in as a solution for the MLS to maintain RESO compliance with the Data Dictionary and has branched out to providing RETS, IDX, VOW, and API feeds to Vendors. The MLS Board has determined to keep the Summit MLS fees at the same cost but noted that Vendors will be charged for the software too. As the technology provider, Corelogic will charge the Vendor a \$75 per month/ per vendor connection/per MLS charge. The MLS Director noted that most vendors will be able to distribute this charge at a low cost to the participants if they choose to. However, noted if the vendor does not have many participants it

could be a bigger increase to the participant using that vendor. She noted that the migration to Trestle is not mandatory at this time, but the MLS Board should consider putting a timeframe on this process. The more feeds we have in Trestle, the better the Trestle Defender product will complete risk assessments to ensure compliance is enforced.

E. Review of the Compliance agreement rework quote

The MLS Compliance agreements are old and out of date. NAR's model compliance agreements are also out of date. The MLS Director was able to talk to Mitch Skinner, an MLS attorney, about doing the rework for the MLS. His quote for the service was \$3000-\$5000. There was a MOTION and a second to use Mitch Skinner's services for drafting new vendor compliance agreements in an amount up to \$5000. The motion PASSED.

- 8. Review of Action Items for the March SAR and MLS Board meetings.**
- 9. Concluding remarks**
- 10. The meeting adjourned at 1:45 pm.**