



MAY 22, 2019
SAR OFFICES

SAR Board Meeting Minutes

- 1. Call to Order-** Tom Coolidge, President, called the meeting to order at 8:31am.
- 2. Roll Call and Confirmation of Quorum-** The roll call was taken and 7 voting members were present for a quorum.
- 3. Public Comment:** There was no public comment.
- 4. Approval of Minutes –** A MOTION was made, seconded and approved to approve the April 2019 minutes as written.
- 5. Consent Agenda-** The Executive Director reviewed the Association snapshot and new members. There was a MOTION and SECOND to approve the consent agenda. The motion was APPROVED.
- 6. March Financials-** The Executive Director and CPA reviewed the March SAR and MLS financials. There was a Motion and a SECOND to APPROVE the March SAR and MLS Financials. The motion PASSED.
- 7. Old Business:**

A. Capital Improvements Plan

The Board reviewed two proposals for a full building remodel and update from the Building Committee. The quotes were close to \$200,000 each. The Board discussed the pro's and con's of doing a full remodel to get the building fully up to date or doing a portion of the remodel. The board decided to spend some time considering the proposal and to have a meeting to discuss the remodel on June 4th at 8:00 AM.

B. Home Inspector Taskforce Recommendation

The Home Inspector Taskforce recommended that SAR and MLS do not change any policies with respect to Home Inspector licensing due to SAR attorney recommendations that by having a more stringent policy, the Association and MLS could open up to more liability, the opposite of the intent of the review. The SAR Board agreed with the recommendation from the MLS.

C. MLS Bylaws Update Approval

The MLS submitted their updated Bylaws to SAR for their approval. There was a MOTION and SECOND to approve the MLS Bylaws as updated. The MOTION Passed.

D. President's Report-Tom Coolidge

The President reviewed the 2020 Strategic Planning process and appointed several board members to each of

Attendees:

SAR BOARD:

Jason Smith
Jackie McPheeters
Tom Coolidge
Courtney Peroutka
John Angelico
Lisa Bova
Jack Carpenter

Not in Attendance:

Dave Greenberg
Dana Cottrell
Jennifer Chambers
Tom Kozlowski

Guests:

Kevin Broadrick

Staff in Attendance:

Sarah Thorsteinson
Mikel Traweck

Minutes taken by:

Sarah Thorsteinson

the committees. The committees and staff will review their goals, objectives and strategies and then present their proposals at the August 15th Strategic Planning session. The President also asked the Board what the top 5 benefits of using a local real estate agent were. They were: 1. Local knowledge 2. Educational offerings 3. Give back to the community 4. Help with negotiations to get top dollar through compass and market knowledge 5. We are the local experts, we live here.

E. Executive Director Report – Sarah Thorsteinson

The Executive Director noted that the Financial audit will be taking place on May 29 and 30th. The radon mitigation is complete in the building. She also gave an update on the NAR Legislative Meetings in Washington, DC.

F. Review of April Action Items- Sarah Thorsteinson

The Executive Director reviewed the Board Action Items from the previous meeting.

G. MLS Board Report- Kevin Broadrick

The new product rollouts of MLS Touch, and Box MLS have gone smoothly. The MLS Board will release Matrix 360 on June 17th.

8. New Business

A. Code of Ethics Fine Policy

The Membership Director presented that other boards have fines for brokers not meeting their code of ethics requirements in their cycle. There is a cost to following up with brokers and there should be some sort of incentive for brokers to complete their ethics requirements before the deadline. There was a MOTION and Second to fine violations of the Code of Ethics education cycle in the amount of \$100.00. The MOTION PASSED.

9. Review of Action Items for the June SAR Board meetings.

- a. Contact Ebert Appraisals to get a quote for an appraisal on the SAR Building
- b. Check insurance on the SAR Building
- c. Email Charitable Fund balance to SAR Board
- d. Jackie will discuss contributions to the Charitable Fund at Education Classes

10. Concluding remarks-None

11. The meeting adjourned at 11:00 am.