



NOVEMBER 21, 2019
SAR OFFICES

SAR Board Meeting Minutes

1. **Call to Order-** Tom Coolidge, President, called the meeting to order at 8:31am.
2. **Roll Call and Confirmation of Quorum-** The roll call was taken and 8 voting members were present for a quorum.
3. **Public Comment:** There was no public comment.
4. **Consent Agenda-** The Executive Director reviewed the Association snapshot and new members. There was a MOTION and SECOND to approve the consent agenda, including new members and October minutes. The motion was APPROVED.
5. **Financials-** The Executive Director and CPA reviewed the October 2019 SAR and MLS financials. There was a Motion and a SECOND to APPROVE the October SAR and MLS Financials. The motion PASSED. During the discussion the Board agreed to reach out to Ebert Appraisals to get a valuation of the SAR Building.
6. **Old Business:**

A. 2020 Budgets

The board reviewed the final draft budgets for 2020 SAR and MLS. There was a MOTION and SECOND to approve the 2020 Budgets. The MOTION Passed. The budgets are in effect January 1st.

B. Discussion of possible SAR Charitable Foundation

Jackie provided additional information from research and the CPA noted that creation of a 501 C 3 that would provide great tax benefits for the MLS if they chose to make donations to the Foundation. The Foundation would also have the ability to donate money directly to individuals. There was a MOTION and second to create a 501 C3 Charitable Foundation. The MOTION PASSED. The next steps will be to create bylaws and articles of incorporation. The Board intends to develop the Foundation very slowly.

C. Approval of 2020 Slate of MLS Board Members

The MLS has put forward a slate of candidates for the 2020 MLS Board of Directors. Given the proper noticing to the members via the Bylaws, there was a MOTION and Second To APPROVE Jim Schlegel as President-elect, and Eric Degerberg and Kevin Broadrick as Directors. The Motion Passed.

Attendees:

Tom Coolidge
Dana Cottrell
Lisa Bova
Courtney Peroutka
Jack Carpenter
Dave Greenberg
Jackie McPheeters

Jason Smith

Not in Attendance:

Jennifer Chambers
John Angelico
Tom Kozlowski

Guests:

Dishon Lutz
Steve Fisher
Jeni Friedrich

Staff in Attendance:

Sarah Thorsteinson
Mikel Traweek

Minutes taken by:

Sarah Thorsteinson

7. New Business

A. President's Report

The President reviewed the NAR Conference noting the various meetings and topics Leadership attended at the event.

B. Executive Director Report

The ED showed the approved language for the new SAR Document Retention Policy. She also gave an update on the forthcoming Forewarn product and that the contract has been sent to Forewarn for review. During the meeting she got word that there will not be a short-term rental bill next year that would tax commercial rentals at 29%. The Board would like to do a letter to the Editor recognizing Rep. McCluskie for not running the bill but also noting the impact short term rentals have on our local economy.

Finally, She also noted that SAR is the only mountain Board not to make its RPAC goal. We have a few weeks left to raise the money. There are 144 people who donated last year and have not donated this year. The Board agreed to make up the difference by becoming a Major Investor at \$1000 and dividing up the people by Board members and making calls to get to the goal as well. 4 Board members agreed to donate \$100.

C. Summit MLS Report

Lisa and Kristi discussed NAR's recently approved Clear Cooperation policy 8.0 that will require all listings to go into the MLS within 24 hours. The MLS agreed that the policy will go into effect January 1st and the fines will be stiff. The MLS will watch to see what issues come up over the next several months.

D. Update on new Code of Ethics requirements

The Membership Director provided an update on the newly approved NAR Code of Ethics requirements that will change the requirement from 2 to 3 years. If the C2EX certificate is completed, ethics can be waived.

The Board meeting adjourned.

There was a Motion to go into Executive Session for the purposes of discussing Human Resources.

8. The meeting adjourned at 11:30 AM