



DECEMBER 13, 2018
SAR OFFICES

SAR Board Meeting Minutes

- 1. Call to Order-** Jason Smith, President called the meeting to order at 8:30am.
- 2. Roll Call and Confirmation of Quorum-** The roll call was taken and 8 voting members were present for a quorum.
- 3. Public Comment:** There was no public comment.
- 4. Approval of Minutes –** A MOTION was made, seconded and approved to approve the October 2018 minutes as written.
- 5. Consent Agenda-** The Executive Director reviewed the Association snapshot and new members. There was a MOTION and SECOND to approve the December new Members and Committee Reports. The motion was APPROVED. The Consent agenda was also approved pending corrections to the non-board sales data.
- 6. November and December Financials:** The Executive Director and CPA reviewed the November and December Financials, noting that the Association and MLS are on track for the year and expect to end the year with a net profit for both SAR and MLS. There was a MOTION and second to approve the September Financials. The Motion PASSED.

Old Business:

A. 2019 Strategic Plan

The Board reviewed and approved final additions to Strategic Objectives. Staff will add Strategies to each of the objectives for Board review for the January meeting.

B. 2019 SAR & MLS Budgets

The Board reviewed the revised SAR Budget. The Travel expenditures were moved from the MLS Budget back to the SAR budget due the Travel budget causing a high negative budget for the MLS. There was a MOTION and a Second to approve the 2019 SAR and MLS Budgets.

C. President's Report-Jason Smith

The President noted that the Executive Committee did staff reviews and set salaries and bonuses based on the budget. He also updated the Board of an ad in Luxury Magazine promoting the "Value of Using A Local REALTOR". Jason thanked the Board for their service during the past year, noting how much the Board accomplished.

Attendees:

Jason Smith
Jackie McPheeters

Tom Coolidge
Kevin Broadrick
Kristin Walter
Dana Cottrell
Betty Stielow

Kathy Christina

Not in Attendance:

Maggie Dew
John Angelico

Guests:

Lindsay Gremmer , CPA (phone)
Tom Kozlowski, MLS Board
President

Staff in Attendance:

Sarah Thorsteinson

Minutes taken by:

Sarah Thorsteinson

C. Executive Director Report – Sarah Thorsteinson

The Executive Director did not have a report this month.

D. Review of August Action Items- Sarah Thorsteinson

The Executive Director reviewed the Board Action Items from the previous meeting.

E. MLS Report- Kevin Broadrick

7. New Business

A. Approval of amended and restated SAR & MLS Bylaws

There was a MOTION and a second to APPROVE the SAR and MLS Bylaws as amended and restated and approved by the Membership at the November Annual Membership Meeting & elections. The Motion PASSED.

B. Request to Allow Education Committee Members to Audit Classes

The Education Committee asked for \$450 from the SAR budget to allow members of the education committee to audit classes for the purpose of reviewing the instructors. There was a MOTION and SECOND to allocate \$450 or as the CPA sees appropriate, to allow the Education Committee to audit classes for the purposes of reviewing instructors. The MOTION PASSED.

C. Appointment of 2019 Dillon Silverthorne Director

There was a MOTION and Second to appoint Jennifer Chambers to fill the term of Dillon Silverthorne Director as recommended by the Nominating Committee. The Motion Passed.

D. Approval of 2019 MLS Director and MLS President-elect

Mike Krueger stepped down from the MLS Board for 2019. The MLS Board of Directors recommended to the SAR Board that Isabel Rawson be appointed as Director for the MLS having met the requirements to be an MLS Board Member. The MLS Board also nominated Spencer Thomas to serve as MLS President-elect. There was a MOTION and a second to approve Isabel Rawson as MLS Director and Spencer Thomas as MLS President-Elect. The MOTION PASSED.

E. Review of MLS Proposed Open House Fine Structure

The MLS Board recommended to the SAR Board that a stricter Open House Sign Fine Policy be put into place due to an increase in violations from individual brokers and concerns that the Town of Breckenridge may take the policy away. The proposal would impose a \$100 fine for the first violation, \$500 fine for the second violation, \$1500 for the third violation and suspension of MLS for the 4th violation. The fines would apply to both the Designated REALTOR and the offending broker. The Designated REALTOR would not have their MLS turned off upon the 4th violation. There was a MOTION and second to Approve the MLS Board Recommendation on the Open House Sign Violations. The MOTION PASSED.

8. Review of Action Items for the January 17 Board meeting.

9. Concluding remarks

10. The meeting adjourned at 9:57 am.